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Dun & Bradstreet

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Monthly New Incorporations

Y-24 No. 10

NEW INCORPORATIONS CONTINUE DOWN FROM YEAR AGO

NEW YORK, February 4-- Although holding nearly steady between September and October of 1982, new business incorporations continued to lag behind their year-earlier pace, reports Dun & Bradstreet. A seasonally adjusted total of 45,530 concerns were incorporated during October, just 0.05 per cent short of the 45,552 in the previous month but 5.0 per cent less than the 47,947 in October 1981.

Geographically, month-to-month trends were mixed, with declines in five regions balanced against increases in four regions. However, all areas except the South Atlantic States had fewer businesses chartered than in the comparable year-earlier month, with the sharpest declines in the Mountain and Pacific States. South Atlantic incorporations held a fraction above the October 1981 level, due to gains in North Carolina, Florida, and Georgia.

An aggregate of 462,838 new businesses were incorporated during the first ten months of 1982, some 5.4 percent less than the 489,059 in the corresponding period of the previous year. Down most sharply were charterings in California, Washington, Kansas and Iowa.

TOTAL NEW BUSINESS INCORPORATIONS

	Oct. 1982	Previous Month	Previous Year
Unadjusted.....	45,029	45,461	49,002
Seasonally adjusted.....	45,530	45,552	47,947

Geographic Division	Oct. 1982 (unadj.)	Oct. 1981 (Unadj.)	Ten Months 1982 (unadj.)	Ten Months 1981 (unadj.)
New England.....	2,119	2,347	21,579	23,782
Middle Atlantic.....	7,678	7,710	77,434	80,174
East North Central.....	5,710	6,388	60,647	64,843
West North Central.....	2,291	2,624	23,859	26,619R
South Atlantic.....	11,075	11,069	107,842	112,179
East South Central.....	1,662	1,893	17,759	18,131
West South Central.....	5,439 E	6,102	59,973 E	57,628
Mountain.....	2,908	3,597	32,573	35,680
Pacific.....	6,147	7,272	61,172	70,023
TOTAL UNITED STATES	45,029 E	49,002	462,838 E	489,059 R

R=Revised Seasonal Adjustment Factor from Jan. 1979 to date.
E=Estimated

(STATE FIGURES ON REVERSE SIDE)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS

(Not Seasonally Adjusted)

		Oct. 1982	Oct. 1981	Ten Months 1982	Ten Months 1981
NEW ENGLAND	Maine	134	144	1,450	1,597
	New Hampshire	159	179	1,550	1,606
	Vermont	99	101	1,067	1,254
	Massachusetts	898	1,066	9,700	10,653
	Connecticut	626	644	5,889	6,711
	Rhode Island	203	213	1,923	1,961
MIDDLE ATLANTIC	New York	4,793	4,596	47,942	48,338
	New Jersey	1,808	2,000	18,468	20,534
	Pennsylvania	1,077	1,114	11,024	11,302
EAST NORTH CENTRAL	Ohio	1,136	1,558	11,944	13,704
	Indiana	647	721	6,299	7,145
	Illinois	2,032	2,302	23,070	23,668
	Michigan	1,416	1,289	14,234	14,716
	Wisconsin	479	518	5,100	5,610
WEST NORTH CENTRAL	Minnesota	605	635	6,005	6,082R
	Iowa	386	545	3,356	4,088
	Missouri	599	671	7,106	7,681
	North Dakota	75	104	881	1,086
	South Dakota	68	60	655	761
	Nebraska	220	225	2,388	2,796
	Kansas	338	384	3,468	4,125
SOUTH ATLANTIC	Maryland	818	933	8,517	8,529
	Delaware	1,779	1,866	17,652	19,650
	District of Columbia	158	163	1,432	1,477
	Virginia	966	1,099	10,049	10,633
	West Virginia	239	252	2,838	2,900
	North Carolina	960	787	7,909	7,921
	South Carolina	302	375	3,298	3,817
	Georgia	1,131	1,038	10,273	10,561
	Florida	4,722	4,556	45,874	46,691
EAST SOUTH CENTRAL	Kentucky	453	459	4,938	4,720
	Tennessee	584	693	6,205	6,391
	Alabama	389	460	3,686	3,771
	Mississippi	236	281	2,930	3,249
WEST SOUTH CENTRAL	Arkansas	297	331	3,313	3,436
	Oklahoma	1,050E	1,036	11,365E	6,381
	Louisiana	895	1,253	11,934	11,579
	Texas	3,197	3,482	33,361	36,232
MOUNTAIN	Montana	116	151	1,330	1,550
	Idaho	127	146	1,477	1,649
	Wyoming	72	122	1,100	1,424
	Colorado	933	1,129	9,636	10,261
	New Mexico	217	206	2,027	2,122
	Arizona	542	908	7,727	8,267
	Utah	263	320	2,929	3,426
	Nevada	638	615	6,347	6,981
PACIFIC	Alaska	190	176	2,193	1,898
	Washington	754	888	6,956	7,902
	Oregon	489	482	4,975	5,505
	California	4,515	5,473	44,965	52,126
	Hawaii	199	253	2,083	2,592
TOTAL UNITED STATES		45,029	49.002	462,838E	489,059R

E=Estimated R=Revised

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